



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of all Sizes

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SBA Disaster Loan Workshop Opens *Storm victims get assistance with loan applications*

Pittsburgh, PA - The U.S. Small Business Administration announced today that disaster employees will be available to provide assistance to victims of the recent storms. A workshop will open Thursday, June 3rd through Tuesday, June 8th at the following locations:

Beaver County

**Darlington Township Fire Department
3590 Darlington Rd.
Darlington, PA 16115**

Lawrence County

**Enon Valley Community Volunteer Fire Department
Cass Street
Enon Valley, PA 16120**

Hours of Operation

**Monday – Friday 9:00 a.m. to 6:00 p.m.
Saturday – 9:00 a.m. to 4:00 p.m.**

“At the request of Governor Rendell, SBA surveyed the damage caused by the heavy rain, high winds and flooding that occurred on May 18 through May 22, and determined it met the criteria necessary to make federal loans available. SBA representatives will be at the workshop to issue loan applications and provide information about SBA’s disaster loan program,” said SBA’s Disaster Area Director William E. Leggiero, Jr.

“SBA disaster loans cover uninsured or otherwise uncompensated losses and interest rates can be as low as 2.75 percent with terms extending up to 30 years,” added Leggiero.

SBA offers loans of up to \$200,000 to repair disaster-damaged primary residences. Homeowners and renters are eligible for up to \$40,000 to replace personal property such as furniture and clothing. Loans to businesses of all sizes and nonprofit organizations up to \$1.5 million are available to repair damaged real estate, machinery and equipment, and inventory.

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Economic Injury Disaster Loans (EIDLs) are also available to eligible small businesses to provide needed working capital until normal operations resume after a disaster. These loans cover operating expenses the business could have paid had this disaster not occurred.

SBA's declaration includes the primary counties of Beaver and Lawrence, and the contiguous counties of Alleghany, Butler, Mercer and Washington in the Commonwealth of Pennsylvania; Columbiana, Mahoning and Trumbull in the State of Ohio and Hancock County in the State of West Virginia.

The deadline for submitting applications for physical losses is August 2, 2004. EIDL applications may be filed until March 2, 2005.

For more information about SBA's disaster loan program, visit SBA's workshop or call the Disaster Area Office at **1-800-659-2955 or 1-800-877-8339** for the hearing-impaired.

For more information visit SBA's website at www.sba.gov/disaster

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SBA Disaster Assistance Office/Area 1 - 360 Rainbow Blvd., South - Niagara Falls, NY 14303